



September 12, 2024

Name: YAKUBU LAWAL

Address: 24 matasa road badarawa kaduna Kaduna-North Kaduna

Attention:

OFFER/ACCEPTANCE OF LOAN FACILITY

We refer to your application for loan facility and our various discussions on the above subject and are pleased to inform that the Management of Bridge Advances & Loans Limited has approved a loan facility to be availed to you under the following terms and conditions.

Lender:	Bridge Advances & Loans Limited ("BALL" or "The Lender")
Obligor:	YAKUBU LAWAL ("The Borrower")
Facility Type:	Term Loan Facility
Facility Amount:	NGN500,000.00 (Five Hundred Thousand Naira)
Tenor:	Up to 360 days
Pricing:	Interest rate: 3.5% per month.
Repayment Pattern:	Repayment of principal and interest on monthly basis
Repayment Source:	From the borrower salary
Prepayment Clause:	No penalty shall be imposed on the Borrower for payment made before the due date

Security:

1. To be inserted

Default Charge:

Failure to meet repayment as at when due will attract payment agreed of the interest rate plus a monthly 1% flat late payment Charge on the unpaid amount due. The late payment charge shall be applied after a 5-day grace period and shall continue until all past-due Obligations are fully paid.

Conditions Precedent to Drawdown:

Receipt of:

- 1. Duly executed offer letter signed by the obligor
- 2. Payment of Facility Fee
- 3.

Other Conditions:

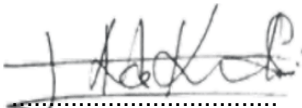
- 4. Failure of the Borrower to honour obligations on the facility payment dates will trigger the immediate liquidation of the Placement Facility to repay the due obligation.
- 5. All out-of-pocket expenses incurred in the arrangement, administration and recovery of this facility including but not limited to solicitors' charges, travelling expenses, etc. shall be for the account of the borrower.

We are pleased to have been able to arrange this facility for you and hold the same available for your acceptance and compliance (to the stated conditions precedent to drawdown), for fourteen days (from the date on this Offer) after which it lapses (at the option of the Lender).

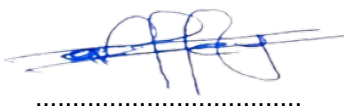
Kindly indicate your acceptance of the offer by appending your signature(s) and affixing your company seal to this Letter.

Yours faithfully,

For: Bridge Advances & Loans Limited



Authorized Signatory



Authorized Signatory

Accepted:

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Borrower

Name: YAKUBU LAWAL

Date: September 12, 2024

